

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 02478 260903Z

53

ACTION EA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-01 INR-07 IO-10 NEA-09 NSAE-00 OPIC-06

SP-02 TRSE-00 CIEP-02 LAB-04 SIL-01 OMB-01 PA-02

PRS-01 USIA-15 /097 W

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R 260845Z FEB 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 8261

INFO AMEMBASSY MANILA

USMISSION OECD PARIS

UNCLAS TOKYO 2478

E.O. 11652: N/A

TAGS: EAID, JA, RP

SUBJECT: JAPANESE YEN LOAN TO THE PHILIPPINES

REF: OECD PARIS 29688

OFFICIALS OF JAPANESE AND PHILIPPINE GOVERNMENT EXCHANGED NOTES IN
TOKYO FEBRUARY 21 PROVIDING FOR JAPANESE COMMODITY LOAN TO PHILIPPINE
S

OF 7.5 BILLION YEN (ABOUT 26.3 MILLION DOLLARS AT 285 YEN/DOLLAR).
LOAN, TO BE EXTENDED BY JAPAN'S OVERSEAS ECONOMIC COOPERATION FUND,
WILL HAVE MATURITY OF 25 YEARS (INCLUDING 7 YEAR GRACE PERIOD) AND
ANNUAL INTEREST OF 3.25 PERCENT. GOODS WHICH MAY BE PROCURED WILL
BE ENUMERATED IN LIST TO BE AGREED UPON BETWEEN THE TWO GOVERNMENTS.
LOAN WILL LDC UNTIED, I.E., PROCUREMENT MAY BE IN JAPAN AND IN AGREED
LDC'S, EXCLUDING PHILIPPINES. LOAN IS ALONG LINES TO DISCUSSIONS AT
DECEMBER 1974 PHILIPPINES CONSULTATIVE GROUP MEETING IN PARIS (REFTEL
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HODGSON

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Message Attributes

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Decaption Note:
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Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Reference: 75 OECD PARIS 29688
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Margaret P. Grafeld
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